

7 December 2006

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

**RECKSON NEW YORK PROPERTY TRUST (ASX: RNY)**

**RNY update regarding head-stock shareholder meeting**

The following was released by Reckson Associates Realty Corp. in New York on Wednesday 6 December 2006:

**Reckson Adjourns Special Meeting of Shareholders on  
SL Green Merger to 11:30 a.m., December 7**

**(UNIONDALE, NEW YORK, December 6, 2006) – Reckson Associates Realty Corp. (NYSE: RA)** today announced that it will adjourn its Special Meeting of Shareholders for consideration of SL Green’s pending Merger Agreement to 11:30 a.m. on December 7, 2006 at the NY Hilton and Towers, 1335 Avenue of the Americas, New York, New York, 10019.

*Important Information and Where to Find It*

Reckson and SL Green have filed a definitive proxy statement/prospectus as part of a registration statement regarding the proposed transaction with the Securities and Exchange Commission (SEC) on October 19, 2006. Investors and security holders are urged to read the proxy statement/prospectus because it contains important information about SL Green and Reckson and the proposed transaction. Investors and security holders may obtain a free copy of the definitive proxy statement/prospectus and other documents filed by SL Green and Reckson with the SEC at the SEC’s website at [www.sec.gov](http://www.sec.gov). The definitive proxy statement/prospectus and other relevant documents may also be obtained free of charge from SL Green or Reckson by directing such request to: SL Green, 420 Lexington Avenue, New York, NY 10170, Attention: Investor Relations, or Reckson, 625 Reckson Plaza, Uniondale, NY 11556, Attention: Investor Relations. Investors and security holders are urged to read the proxy statement, prospectus and other relevant material before making any voting or investment decisions with respect to the merger.

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*Reckson NYPT is the first Australian listed property trust with a primary strategy of investing in commercial office property in the New York Tri-State area in the United States.*

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For further information:

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