



## COMMENCEMENT OF OFFICIAL QUOTATION- RECKSON NEW YORK PROPERTY TRUST

Reckson New York Property Trust (the "Trust") is expected to be admitted to the official list of Australian Stock Exchange Limited on Friday, 23 September 2005.

Official quotation of the Trust's securities is expected to commence on Monday, 26 September 2005.

Quoted Securities: 263,413,889 partly paid ordinary units issued at price of \$1 per unit (with \$0.65 payable upon application and \$0.35 on 1 October 2006)

ASX Code: RNYCA

Time: 11:00 AM EST  
Date: 26 September 2005  
SEATS Abbreviation: RECKSON NY

ISIN: AU0000RNYCA4

Home Branch: Sydney

Industry Classification: GICS: 40401010 Real Estate Investment Trusts

Registered Office: Reckson Australia Management Limited  
Level 25  
Chifley Tower  
2 Chifley Square  
Sydney NSW 2000

Phone: (02) 9293 2911  
Fax: (02) 9233 2912  
Web address: [www.recksonnypt.com.au](http://www.recksonnypt.com.au)

Company Secretary: Ian Hopkins



Share Registry: ASX Perpetual Registrars Limited  
Level 8  
580 George Street  
Sydney NSW 2000

Phone: (02) 8280 7111  
Fax: (02) 9287 0303

Joint Lead Managers and Underwriters: Citigroup Global Markets Australia Pty Limited  
Level 40  
2 Park Street  
Sydney NSW 2000

UBS AG, Australia Branch  
Level 25 Governor Phillip Tower  
1 Farrer Place  
Sydney NSW 2000

Balance Date: 31 December

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Registration: New South Wales

ASX restricted securities: None

Distribution Policy: The Trust intends to make half yearly distributions which are expected to be paid in February and August each year. See page 24 of the Trust's product disclosure statement dated 15 August 2005 for further details.

Activities: The Trust has a primary strategy of investing into the real estate markets of the New York Tri-State area in the United States. Its initial portfolio will consist of a 75% indirect interest in 25 office properties located in the New York Tri-State area.

Securities not quoted: None.

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| <b>Business Unit</b> | Companies Sydney  |
| <b>Ext.No:</b>       | 7640              |
| <b>Date:</b>         | 22 September 2005 |