

16 August 2006

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

RECKSON NEW YORK PROPERTY TRUST

CALL FOR SECOND INSTALLMENT ON PARTLY PAID UNITS

Reckson New York Property Trust (ASX: RNYCA) today confirmed that in-line with the Product Disclosure Statement dated 15 August 2005, the second installment of \$0.35 per partly paid unit will be payable by unitholders no later than 5:00pm (Eastern Standard Time) on 29 September 2006.

Key dates for the second installment are:

Last day for trading Partly Paid units (RNYCA) Units on ASX.	15 September 2006
First day for trading in Fully Paid Units on a deferred settlement basis.	18 September 2006
Last day for Registry to accept transfers of Partly Paid Units	22 September 2006
Due date for payment of second installment	29 September 2006
Allotment of Fully Paid Units	9 October 2006
Normal trading of Fully Paid Units begins on ASX	10 October 2006

Reckson NYPT is the first Australian listed property trust with a primary strategy of investing in commercial office property in the New York Tri-State area in the United States.

For further information:

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