

# RECKSON NEW YORK PROPERTY TRUST

ARSN 115 585 709

Responsible Entity

**Reckson Australia Management Limited**

ABN 65 114 294 281, AFSL 289224

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: 1800 330 326  
From outside Australia: +61 2 8280 7113  
Facsimile: (02) 9287 0303  
ASX Code: RNY  
Email: registrars@linkmarketservices.com.au  
Website: www.linkmarketservices.com.au

**SRN/HIN:**

**Date of this Notice:**

17 August 2006

**Call Payment**

5:00pm (Sydney time)

**Due Date:**

on 29 September 2006

## CALL NOTICE ON PARTLY PAID UNITS

### CALL PAYMENT DUE

– Number of Partly Paid Units held on 15 August 2006:

– Total amount owing at A\$0.35 per Partly Paid Unit:

**PAYMENT DETAILS – You may elect to make payment by one of the following options:**

**Option 1 – CHEQUE/BANK DRAFT – please complete and ensure that the amount payable is correct.**

Mail this form together with your cheque/bank draft payable to “Trust Company of Aust Ltd ACF Reckson New York Property Trust” and crossed “Not Negotiable” to Link Market Services Limited at Reply Paid 1524, Sydney South NSW 1234. A reply paid envelope is enclosed for your convenience. If you have any enquiries concerning this Notice, please telephone Link Market Services Limited on 1800 330 326 or contact your stockbroker, lawyer or other professional adviser.

Cheque/Bank Draft Number

BSB

Account Number

Cheque/Bank Draft Amount **A\$**

**Option 2 – BPAY® – If paying by BPAY you do NOT need to return this form.**



Billers Code: 868505

Ref:

**Telephone & Internet Banking – BPAY®**

Contact your bank, credit union or building society to make this payment from your cheque or savings account. More info: [www.bpay.com.au](http://www.bpay.com.au)

®Registered to BPAY Pty Ltd ABN 69 079 137 518

**Please provide a telephone number in case we need to contact you during business hours.**

Telephone Number

Contact Name

### Second Instalment Timetable

Last day for trading Partly Paid (RNYCA) “Call Unpaid” Units on ASX

15 September 2006

First day for trading Fully Paid Units on deferred settlement basis

18 September 2006

Last day for Registry to accept transfers of Partly Paid (RNYCA) “Call Unpaid” Units

22 September 2006

Call Payment Date

By 5:00pm (Sydney time) on 29 September 2006

Allotment of Fully Paid Units

9 October 2006

Normal trading of Fully Paid Units begins on ASX

10 October 2006

### Unit Prices

The latest available market price of the Partly Paid Units before the date of issue of this Notice

A\$0.67

The highest market price of the Partly Paid Units during the three months immediately before this Notice

A\$0.765

The lowest market price of the Partly Paid Units during the three months immediately before this Notice

A\$0.665

The latest available market price of the Partly Paid Units immediately before the first announcement made to ASX regarding the call.

A\$0.67

### Consequences of Non-Payment

Under the constitution of the Reckson New York Property Trust (the **Trust**), a failure by the registered unitholder to pay the final instalment of \$0.35 per unit by 5.00 pm on 29 September 2006 may result in their units being forfeited by the unitholder, although the unitholder will remain liable to pay the final instalment.

The Trust constitution also provides that interest may be charged on the unpaid call amount, at a prescribed rate, from the date it becomes payable until the date it is paid. Furthermore, Reckson Australia Management Limited, as responsible entity of the Trust (the **RE**), is entitled to sell any forfeited units and is required to apply the sale proceeds firstly towards the costs incurred in enforcing the forfeiture, then in satisfying the amount of the unpaid call and finally towards any accrued interest and other moneys owed to the **RE**. The balance, if any, is payable to the unitholder. However, if the sale proceeds are insufficient to cover the costs described above, the unitholder remains liable for any outstanding amount. Joint unitholders are jointly and severally liable for all amounts due on partly paid units in the Trust.

**RNY CAL001**

